

Financial Highlights**

(MILLIONS OF DOLLARS, EXCEPT PER-SHARE AMOUNTS)

	2011 ⁽¹⁾	2010 ⁽¹⁾	2009	2008	2007
SWK					
Revenue	\$10,376.4	\$ 8,343.9	\$ 3,682.6	\$ 4,354.1	\$ 4,291.3
Gross Margin	\$ 3,830.3	\$ 3,130.2	\$ 1,492.4	\$ 1,647.6	\$ 1,631.7
Gross Margin %	36.9%	37.5%	40.5%	37.8%	38.0%
Working Capital Turns	6.7	5.7	7.9	5.9	5.3
Free Cash Flow*	\$ 1,004	\$ 936	\$ 443	\$ 422	\$ 457
Diluted EPS from Continuing Operations	\$ 5.24	\$ 4.15	\$ 2.81	\$ 2.67	\$ 3.76
CDIY					
Revenue	\$ 5,236.5	\$ 4,368.2	\$ 1,258.1	\$ 1,608.4	\$ 1,715.2
Segment Profit	\$ 701.4	\$ 585.2	\$ 141.0	\$ 174.2	\$ 254.2
Segment Profit %	13.4%	13.4%	11.2%	10.8%	14.8%
Working Capital Turns	8.5	8.4	7.7	5.6	5.0
Security					
Revenue	\$ 2,638.5	\$ 2,084.0	\$ 1,543.3	\$ 1,478.6	\$ 1,381.7
Segment Profit	\$ 430.6	\$ 351.7	\$ 305.0	\$ 267.1	\$ 237.2
Segment Profit %	16.3%	16.9%	19.8%	18.1%	17.2%
Working Capital Turns	5.4	5.6	7.3	7.0	5.6
Industrial					
Revenue	\$ 2,501.4	\$ 1,891.7	\$ 881.2	\$ 1,267.1	\$ 1,194.4
Segment Profit	\$ 415.7	\$ 285.6	\$ 101.1	\$ 174.2	\$ 179.3
Segment Profit %	16.6%	15.1%	11.5%	13.7%	15.0%
Working Capital Turns	5.5	4.7	5.2	4.8	4.2

(1) Excludes merger and acquisition-related charges/payments.

* Refer to the inside back cover.

** The results from 2007–2010 were recast for certain discontinued operations for comparability.